
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16 OR 15D-16 OF THE SECURITIES
EXCHANGE ACT OF 1934

For the month of April 2023

Commission File Number 001-38440

Grindrod Shipping Holdings Ltd.

#03-01 Southpoint
200 Cantonment Road
Singapore 089763

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): .

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): .

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

INFORMATION CONTAINED IN THIS FORM 6-K REPORT

On April 25, 2023, Grindrod Shipping Holdings Ltd. (the “**Company**”) issued a press release announcing ship sales and related debt repayments totalling approximately \$26.6 million. A copy of the press release is filed as Exhibit 99.1 to this Report on Form 6-K.

Exhibits

[99.1](#) [Press release of Grindrod Shipping Holdings Ltd., dated April 25, 2023.](#)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GRINDROD SHIPPING HOLDINGS LTD.

Dated: April 25, 2023

/s/ Edward Buttery

Name: Edward Buttery

Title: Chief Executive Officer



**GRINDROD SHIPPING HOLDINGS LTD.
ANNOUNCES SHIP SALES AND RELATED DEBT REPAYMENTS TOTALING APPROXIMATELY \$26.6 MILLION.**

Singapore, April 25, 2023: — Grindrod Shipping Holdings Ltd. (NASDAQ: GRIN) (JSE: GSH) (“Grindrod Shipping” or “Company”), a global provider of maritime transportation services predominantly in the drybulk sector, announced the completion of the following transactions and related debt repayments.

On March 16, 2023, the Company completed the previously disclosed sale of the 2015-built ultramax bulk carrier, *IVS Hirono* for a price of \$23.8 million (before costs). Approximately \$10.5 million debt was repaid on the Company’s \$114.1 million senior secured credit facility, and the sale generated net proceeds to the Company of \$13.3 million after the debt repayment.

On April 6, 2023, the Company completed the previously disclosed sale of the 2010-built handysize bulk carrier, *IVS Sentosa* for a price of \$10.9 million (before costs). Approximately \$1.6 million debt was repaid on the Company’s \$100.0 million senior secured credit facility, and the sale generated net proceeds to the Company of \$8.9 million after the debt repayment.

On March 22, 2023, as previously disclosed, we entered a contract to sell the 2015-built supramax bulk carrier, *IVS Pinehurst* for \$23.3 million (before costs) with delivery to her new owners planned on or about May 31, 2023. The vessel is unencumbered.

On March 23, 2023, as previously disclosed, we entered a contract to sell the 2014-built handysize bulk carrier, *IVS Kestrel* for \$17.3 million (before costs) with delivery to her new owners planned on or about April 30, 2023. Approximately \$7.0 million debt is expected to be repaid on the Company’s \$114.1 million senior secured credit facility.

The Company expects to utilize a portion of the net proceeds of the aforementioned sales, to repay the \$7.5 million remaining outstanding amount on the Company’s \$100.0 million senior secured credit facility, which is scheduled to mature in May 2023.

About Grindrod Shipping

Grindrod Shipping predominantly owns and operates a diversified fleet of owned and long-term and short-term chartered-in drybulk vessels. The drybulk business, which operates under the brand “Island View Shipping” (“IVS”) includes a core fleet of handysize and supramax/ultramax drybulk carriers. The Company is based in Singapore, with offices in London, Durban, Tokyo and Rotterdam. Grindrod Shipping is listed on NASDAQ under the ticker “GRIN” and on the JSE under the ticker “GSH”.

Forward-Looking Statements

The statements in this press release that are not historical facts may be forward-looking statements. The Private Securities Litigation Reform Act of 1995 provides safe harbor protections for forward-looking statements in order to encourage companies to provide prospective information about their business. The Company desires to take advantage of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and is including this cautionary statement in connection with this safe harbor legislation. The forward-looking statements in this press release are based upon various assumptions, including, without limitation, Grindrod Shipping management's examination of historical trends, data contained in the Company's records and other data available from third parties. Although the Company believes that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond the Company's control, the Company cannot assure you that it will achieve or accomplish these expectations, beliefs or projections. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those discussed in the forward-looking statements. These risks and uncertainties include, among others, those discussed in Grindrod Shipping's public filings with the SEC. Except as required by law, Grindrod Shipping undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this press release or to reflect the occurrence of unanticipated events.

Company Contact:

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